

## Annexure I

Brief particular of the proposed preferential issue are:

## I) Company details:

Name of the Company	Royal Cushion Vinyl Products Limited
Scrip Code	526193
ISIN No.	INE618A01011
Face Value of the equity shares of the company	INR. 10/- (Indian Rupees Ten Only)
Authorized Capital of the Company (Rs.)	INR. 30,00,00,000/- (Indian Rupees Thirty Crores Only)
Nominal value of the equity share capital (Rs.)	INR. 10/- (Indian Rupees Ten Only)
Paid up equity share capital of the Company (Rs.)	INR. 12,06,72,120/- (Indian Rupees Twelve Crores Six Lakhs Seventy Two Thousand One Twenty Only)
Maximum no. of shares that may be issued (inclusive of convertible instruments) pursuant to the proposed preferential issue	2,52,71,250 (Two Crores Fifty Two Lakhs Seventy One Thousand Two Fifty Only)
Paid up equity share capital of the Company post proposed issue on fully diluted basis (Rs.)	INR. 37,33,84,620/- (Indian Rupees Thirty Seven Crores Thirty Three Lakhs Eighty Four Thousand Sixty Hundred Twenty Only)

## II) Issue details:

Date of Board Meeting wherein the proposed preferential issue was approved	September 25, 2023
Date of General Meeting approving the preferential issue of securities u/s 62	Extra-ordinary general meeting is schedule to be held on October 25, 2023, to inter alia approve the proposed preferential issue
Date of approval by CDR or Order passed by the Hon'ble High Court/ NCLT, if applicable	N.A.
Relevant date	Monday September 25, 2023
Minimum price as computed under Regulation 164 / 165 of SEBI (ICDR) Regulations, 2018 Regulations	The equity shares of the issuer company are infrequently traded and thus the floor price of INR. 10/- (Indian Rupees Ten Only) per equity share is determined on the basis of the valuation report dated September 30, 2023 issued by CA Mayur Popat.
Offer Price (Rs.)	For Investors Preferential Issue: INR. 10/- (Indian Rupees Ten Only) per equity share.  For Promoters Preferential Issue: INR. 40/- (Indian Rupees Forty Only) per equity share.
Consideration (cash/ other than cash/conversion of loan)	For Investors Preferential Issue: Total consideration up to INR. 18,65,00,000/- (Indian Rupees Eighteen Crore Sixty Five Lakhs Only)  For Promoters Preferential Issue: Out of the total outstanding loan of the promoters and members of the promoter group, an amounting of up to INR. 26,48,50,000/- (Indian Rupees Twenty Six Crores Forty Eight Lakhs Fifty Thousand Only) is proposed to be converted into the equity shares of the Company.
Whether any other regulatory approval is required for the issue. If yes, details thereof	No



Details of security proposed to be issued			
	Promoters	Non-promoters	Total
Equity (Nos.)	Up to 66,21,250	Up to 1,86,50,000	Up to 2,52,71,250
Warrants (Nos.)	Nil	Nil	Nil
Others (PCD/FCD, preference shares, etc) (Nos.)	Nil	Nil	Nil
In case of convertible instrument, period when the same can be exercised/ converted	Nil	Nil	Nil

III) Allotee Details: As below





Name of the Proposed Allottees	Category (Promoter/ Non - Promoter)	Permanent Account Number (PAN)	If allottee is not a natural person, identity of the natural person who are the ultimate beneficial owner of the shares proposed to be issued, if applicable	Permanent Account Number (PAN) of the beneficial owners of proposed allottee	No. of securities to be allotted	Allottee is: *QIB/ Non QIB	Post issue % of capital that allottee will hold @
Aurum SME Trust I	Non-promoter	AAGTA9753Q	§ Sandeep Daga	AACPD6216D	17,50,000	QIB	4.69%
Dhiren Shah	Non-promoter	AMNPS2812F	N.A.	N.A.	7,00,000	Non-QIB	1.87%
Avani Shah	Non-promoter	AAADPS9971R	N.A.	N.A.	3,00,000	Non-QIB	0.80%
Danesh Shah	Non-promoter	AMLPS7437A	N.A.	N.A.	5,00,000	Non-QIB	1.34%
Sukesh Shah	Non-promoter	BFIPS9536P	N.A.	N.A.	2,00,000	Non-QIB	0.54%
Meet Shah	Non-promoter	CKWPS5502B	N.A.	N.A.	50,000	Non-QIB	0.13%
Aadit Virani	Non-promoter	AGAPV7632F	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Pareshkumar Virani	Non-promoter	ABCPV1100F	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Ameec Virani	Non-promoter	AHIPV7885E	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Ameer Virani	Non-promoter	AMFPV9675D	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Ajoy Mehta	Non-promoter	ADVPA9700F	N.A.	N.A.	15,00,000	Non-QIB	4.02%
Ajay Parikh	Non-promoter	AACPP4774A	N.A.	N.A.	10,00,000	Non-QIB	2.68%
Pareshaben Shah	Non-promoter	AEQPS8818E	N.A.	N.A.	10,00,000	Non-QIB	2.68%
Ranjani	Non-promoter	AAFPG1893A	N.A.	N.A.	10,00,000	Non-QIB	2.68%
Gopalswamy							
Hemant Pampalia	Non-promoter	AAAPP4779M	N.A.	N.A.	10,00,000	Non-QIB	2.68%
Jayant Rammiklal Shah	Non-promoter	AAIPS0697M	N.A.	N.A.	3,50,000	Non-QIB	0.94%
Vishaka Shah	Non-promoter	AQRPS4430M	N.A.	N.A.	3,50,000	Non-QIB	0.94%
Nishant Shah	Non-promoter	BLBPS4174C	N.A.	N.A.	1,50,000	Non-QIB	0.40%
Dhaval Shah	Non-promoter	AXCPS7080D	N.A.	N.A.	1,50,000	Non-QIB	0.40%
Aspi Behramji Engineer	Non-promoter	AAAPE1756B	N.A.	N.A.	7,50,000	Non-QIB	2.01%
Trupti Karani	Non-promoter	AOAPK2535E	N.A.	N.A.	6,00,000	Non-QIB	1.61%
Jayesh Dadia	Non-promoter	AACPD2173K	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Jayesh Gordhandas	Non-promoter	AABPG1211G	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Alka Gordhandas	Non-promoter	AAEPG3463F	N.A.	N.A.	2,50,000	Non-QIB	0.67%



MGB Advisors Private Limited	Non-promoter	AARCS8845F	A) Chandra Bhandari B) Anisha Bhandari	A) AHSPB5084A B) AAPPS1305P	5,00,000	Non-QIB	1.34%
Sushma Agarwal	Non-promoter	ADWPA8184A	N.A.	N.A.	5,00,000	Non-QIB	1.34%
Manoj Shah	Non-promoter	AMXPS1063N	N.A.	N.A.	2,00,000	Non-QIB	0.54%
Rajvi Shah	Non-promoter	BSHPS7394K	N.A.	N.A.	1,50,000	Non-QIB	0.40%
Nisha Shah	Non-promoter	ARSPS9261L	N.A.	N.A.	1,50,000	Non-QIB	0.40%
Dinesh Shah	Non-promoter	AAIPS9528D	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Krishnachandra Toshniwal	Non-promoter	AAJPT4744P	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Sonal Unadkat	Non-promoter	AAAPU3458Q	N.A.	N.A.	1,25,000	Non-QIB	0.33%
Mukesh Unadkat	Non-promoter	AAAPU0980H	N.A.	N.A.	1,25,000	Non-QIB	0.33%
Murij Manghnani Private Trust	Non-promoter	AAETM8101G	A) Kumar Alias Narain J Manghnani (Trustee/Beneficiary) B) Chander Manghnani (Trustee/Beneficiary) C) Rachna Manghnani (Beneficiary) D) Rajkumari Manghnani (Beneficiary)	A) AADPM1372L B) AAHPM7728C C) AADPM1252B D) AAGPM3978H	2,50,000	Non-QIB	0.67%
Mohit Jaju	Non-promoter	ACJPJ9452C	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Viral Mithani	Non-promoter	AAAGPM6213B	N.A.	N.A.	1,50,000	Non-QIB	0.40%
Sonal Mithani	Non-promoter	AIFPM0777M	N.A.	N.A.	1,00,000	Non-QIB	0.27%
Sushma Parakh	Non-promoter	AADPM3028R	N.A.	N.A.	1,00,000	Non-QIB	0.27%
Ravindra Sanghvi	Non-promoter	BDTPS8033E	N.A.	N.A.	1,00,000	Non-QIB	0.27%
Parag Shah	Non-promoter	AAOPS6000Q	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Pakshal Shah	Non-promoter	CIOPS0462A	N.A.	N.A.	1,25,000	Non-QIB	0.33%
Krishma Shah	Non-promoter	CIOPS0538K	N.A.	N.A.	1,25,000	Non-QIB	0.33%
Sandhya Jarivala	Non-promoter	AAKPJ8971H	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Vankipuram Srinivasan	Non-promoter	ABDPS4684G	N.A.	N.A.	2,50,000	Non-QIB	0.67%
Yogeshwar Rege	Non-promoter	AAADPR 9474Q	N.A.	N.A.	2,50,000	Non-QIB	0.67%





Zenishkumar Vachhani	Non-promoter	ACBPV6836A	N.A.	N.A.	1,00,000	Non-QIB	0.27%
Minal Parikh	Non-promoter	AWWPS6684E	N.A.	N.A.	1,50,000	Non-QIB	0.40%
Ashvin Shah	Non-promoter	AKZPS9889C	N.A.	N.A.	1,50,000	Non-QIB	0.40%
Arpita Jhaveri	Non-promoter	AACPV7634B	N.A.	N.A.	1,00,000	Non-QIB	0.27%
Dina Shah	Non-promoter	ABVPS5935N	N.A.	N.A.	1,00,000	Non-QIB	0.27%
Kamlesh Shah	Non-promoter	ANZPS1182R	N.A.	N.A.	1,00,000	Non-QIB	0.27%
Girish Jayantilal Shah HUF	Non-promoter	AAATHS1630M	Girish Jayantilal Shah	AAJPS1875Q	1,00,000	Non-QIB	0.27%
Pooja Bohra	Non-promoter	AGLPB9872C	N.A.	N.A.	1,00,000	Non-QIB	0.27%
Shabnam Khan	Non-promoter	BVAPK1458G	N.A.	N.A.	1,00,000	Non-QIB	0.27%
Rupal Sanghvi	Non-promoter	ANGPS4142J	N.A.	N.A.	1,00,000	Non-QIB	0.27%
Mahesh Shah	Promoter	AIWPS1737L	N.A.	N.A.	31,25,000	Non-QIB	8.52%
Vinod Shah	Promoter	AAGPS4899H	N.A.	N.A.	10,00,000	Non-QIB	2.79%
Arvind Motasha	Promoter	AABPM7935R	N.A.	N.A.	4,75,000	Non-QIB	1.32%
Trilokesh Trading & Consultancy Services LLP	Promoter Group	AAAKFT0994N	A) # Mcena Shah (Designated Partner and Partners)	A) ABIPS916OL B) ABEPS9578E	6,87,500	Non-QIB	1.96%
(Formerly known as Trilokesh Trading & Consultancy Services Private Limited)			B) # Jayshree Shah (Designated Partner and Partners)	C) ANRPS4025K			
			C) # Jhanvi Shah (Partner)	D) AAHPS7174G			
			D) # Jay Shah (Partner)	E) AADPS0343K			
			E) # Suvrat Shah (Partner)				



Shreeshaha Trading and Consultancy Services LLP	Promoter Group	ACUFS2469P	<p>A) # Bhavana Motasha (Designated Partner and Partners)</p> <p>B) # Mukesh Motasha (Designated Partner and Partners)</p> <p>C) # Rahul Motasha (Partner)</p>	<p>A) AAOPM2488E</p> <p>B) AACPM3116H</p> <p>C) AADPM5497N</p>	10,00,000	Non-QIB	2.68%
Lokswami Trading and Consultancy Services LLP	Promoter Group	AAFFL7310P	<p>A) # Hansa Motasha (Designated Partner and Partners)</p> <p>B) # Arvind Motasha (Designated Partner and Partners)</p>	<p>A) AFAPM1132L</p> <p>B) AABPM7935R</p>	2,41,875	Non-QIB	1.73%
Vishwamurti Trading and Consultancy Services LLP	Promoter Group	AAMFV5816D	<p>A) # Hansa Motasha (Designated Partner and Partners)</p> <p>B) # Arvind Motasha (Designated Partner and Partners)</p>	<p>A) AFAPM1132L</p> <p>B) AABPM7935R</p>	91,875	Non-QIB	0.27%



(\*) QIB as defined under Definitions in Regulation 2(1)(ss) of Chapter I of SEBI (ICDR) Regulations, 2018.

@ Assuming completion of the preferential allotment to both the Proposed Investors and the Promoters.

\$ There are no natural persons including the settler of the trust, the trustee, the protector or the beneficiaries who have 15% or more interest in the trust or who exercises ultimate effective control over the trust through a chain of control or ownership. Mr. Sandeep Daga, a senior managerial personnel of Nine Rivers Capital Advisors LLP, which is acting as the investment manager to said AIF fund, is identified as the UBO as per guidelines issued by SEBI vide its circular dated January 24, 2013, bearing reference no.: CIR/MIRSD/2/2013.

# Individual having 15% or above interest in the profit and loss sharing ratio of the LLP.

IV) Details of pre-preferential shareholding of the allottees:

Name of the Allottee	Pre-preferential shareholding (No. of shares)	Whether pre-preferential shareholding in physical/demat	Lock in Details		Pledge Details	
			Date From	Date To	No of shares	Name of institution
Aurum SME Trust I	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Dhiren Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Avani Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Danesh Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Sukesh Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Meet Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Aadit Virani	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Parashkumar Virani	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Amee Virani	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Ameer Virani	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Ajoy Mehta	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Ajay Parikh	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Pareshaben Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Ranjani Gopaldaswamy	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Hemant Panpalia	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Jayant Ramniklal Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Vishaka Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Nishant Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Dhaval Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Aspi Behramji Engineer	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Trupti Karani	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Jayesh Dadia	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Jayesh Gordhandas	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Alka Gordhandas	Nil	N.A.	N.A.	N.A.	N.A.	N.A.





MGB Advisors Private Limited	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Sushma Agarwal	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Manoj Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Rajvi Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Nisha Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Dinesh Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Krishnachandra Toshniwal	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Sonal Unadkat	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Mukesh Unadkat	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Murij Manghnani Private Trust	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Mohit Jaju	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Viral Mithani	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Sonal Mithani	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Sushma Parakh	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Ravindra Sanghvi	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Parag Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Pakshal Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Krishma Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Sandhya Jariwala	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Vankipuram Srinivasan	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Yogeshwar Rege	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Zenishkumar Vachhani	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Minal Parikh	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Ashvin Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Arpita Jhaveri	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Dina Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Kamlesh Shah	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Girish Jayantilal Shah HUF	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Pooja Bohra	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Shabnam Khan	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Rupal Sanghvi	Nil	N.A.	N.A.	N.A.	N.A.	N.A.
Note 1 Mahesh Shah	58,000	Demat	-	-	-	-
Note 2 Vinod Shah	41,400	Demat	-	-	-	-





Note 3 Arvind Motasha	16,903	Demat	-	-	-	-
Note 4 Trilokesh Trading & Consultancy Services LLP (Formerly known as Trilokesh Trading & Consultancy Services Private Limited)	45,690	Demat	-	-	-	-
Shreeshaha Trading and Consultancy Services LLP	Nil	Demat	N.A.	N.A.	-	-
Lokswami Trading and Consultancy Services LLP	4,03,150	Demat	28/09/2023	30/06/2024	-	-
Vishvamurti Trading and Consultancy Services LLP	8,570	Demat	28/09/2023	30/06/2024	-	-

**Note 1:** The proposed allottee holds total 3 demat accounts, out of which 2 demat accounts are marked as 'dormant'. The proposed allottee is in process of regularizing the demat accounts, thereafter corporate action will be initiated for creating lock-in on the pre-holding. For 1 demat account, the Company has initiated the process of creating lock-in on the pre-holding, which is currently under process. The proposed allottee has undertaken that he shall not deal in the said securities until the lock-in is effected.

**Note 2:** The proposed allottee holds total 3 demat accounts, out of which 1 demat account is marked as 'dormant'. The proposed allottee is in process of regularizing the demat account, thereafter corporate action will be initiated for creating lock-in on the pre-holding. For remaining 2 demat accounts, the Company has initiated the process of creating lock-in on the pre-holding, which is currently under process. The proposed allottee has undertaken that he shall not deal in the said securities until the lock-in is effected.

**Note 3:** The proposed allottee holds 1 demat accounts which is marked as 'dormant'. The proposed allottee is in process of regularizing the demat account, thereafter corporate action will be initiated for creating lock-in on the pre-holding. The proposed allottee has undertaken that he shall not deal in the said securities until the lock-in is effected.

**Note 4:** The company has initiated the process of creating lock-in on the pre-holding.

**V) Shareholding pattern of the company pre and post proposed preferential issue:**

Category	Pre preferential issue		Post preferential issue	
	No of Shares	%	No of Shares	%
Promoters and Promoter Group (A)	79,83,128	66.16	1,46,04,378	39.11
Public (B)	40,84,084	33.84	2,27,34,084	60.89



<i>Total (A) + (B)</i>	1,20,67,212	100	3,73,38,462	100
Custodian (C)	Nil	0%	Nil	0%
<b>Grand Total (A) + (B) + (C)</b>	<b>1,20,67,212</b>	<b>100.00%</b>	<b>3,73,38,462</b>	<b>100.00%</b>

For **Royal Cushion Vinyl Products Limited**

MAHESH  
KANTILA  
L SHAH

Digitally signed by MAHESH  
KANTILA SHAH  
DN: cn=MAHESH KANTILA  
SHAH, o=INSTRUMENTAL,  
Reason: I am the author of  
this document  
Location:  
Date: 2023.10.03  
10:41:02.00



**Mahesh Shah, Managing Director**  
(DIN: 00054351)

**Date: October 3, 2023**